

HOME EQUITY LOANS

Choose from a Home Equity Line-of-Credit for the flexibility to draw funds when needed, or a Fixed-Rate Home Equity Loan for one lump sum at the start of your loan.

Home Equity Line-of-Credit

- A variable rate second mortgage as low as prime minus 0.50% (with a floor of 3.50% APR*) with combined loan-to-value at 75% based on a current tax assessment or 80% based on a current appraisal.
- Monthly payment changes based on the amount you borrow.

Fixed-Rate Home Equity

- Maximum combined loan-to-value of 75% based on a current tax assessment or 80 - 95% based on a current appraisal.



This credit union is federally insured by the National Credit Union Administration.

*Rate is tied to the variable Prime Lending Rate as published in the Wall Street Journal and is equal to Prime Rate minus 0.50% with a floor of 3.50% APR. Other rates and terms are available. Rates are subject to change without notice. All rates quoted "as low as" and are subject to an evaluation of your credit. Rates may vary from those listed above. Contact Vermont Federal Credit Union at (888) 252-0202, Option 2 for the latest information. Must be a member to obtain a loan.

VERMONT FEDERAL
CREDIT UNION

vermontfederal.org / 888.252.0202

MINI MORTGAGE

When your plans start growing, we offer an easy and affordable way to get a low rate mortgage with flexible terms - a great opportunity to refinance.

- Low fixed rate that decreases as the chosen term decreases
- No appraisal needed*
- Terms from 1-10 years
- Loan value not to exceed 75% of tax assessed value
- \$5,000 minimum loan amount
- Less than \$250 in closing costs**



This credit union is federally insured by the National Credit Union Administration.

*If your loan amount exceeds \$250,000, an appraisal is required.

**Closing costs may not exceed \$250 assuming an appraisal is not needed and Vermont Federal is able to rely on the tax assessed value. Must be a member to obtain a Mortgage loan. All loans subject to credit approval.

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