

# BUSINESS LOAN APPLICATION

## LOAN REQUEST AND COLLATERAL

LOAN TYPE, LOAN #1 (CIRCLE ONE) TERM / LINE / MORTGAGE	LOAN TYPE, LOAN #2 (CIRCLE ONE) TERM / LINE / MORTGAGE
LOAN AMOUNT, LOAN #1: \$ _____	LOAN AMOUNT, LOAN #2: \$ _____
LOAN TERM, IN MONTHS: _____	LOAN TERM, IN MONTHS: _____
PURPOSE OF FUNDS: _____	PURPOSE OF FUNDS: _____
LOAN #1: (DESCRIBE BUSINESS COLLATERAL FOR THE LOAN)	LOAN #2: (DESCRIBE BUSINESS COLLATERAL FOR THE LOAN)
EXISTING BUSINESS ASSETS: \$ _____	EXISTING BUSINESS ASSETS: \$ _____
BUSINESS ASSETS TO BE ACQUIRED: \$ _____	BUSINESS ASSETS TO BE ACQUIRED: \$ _____
EXISTING LIENS ON ASSETS LISTED ABOVE: _____	EXISTING LIENS ON ASSETS LISTED ABOVE: _____

## BUSINESS INFORMATION

BUSINESS NAME\* \_\_\_\_\_ DBA \_\_\_\_\_

FEDERAL TAX I.D.# \_\_\_\_\_

BUSINESS TYPE (CHECK ONE):  PROPRIETORSHIP  LIMITED LIABILITY  PARTNERSHIP  S CORPORATION  C CORPORATION

INDUSTRY DESCRIPTION \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_ BUS. TELEPHONE ( ) \_\_\_\_\_ FAX ( ) \_\_\_\_\_

STREET ADDRESS \_\_\_\_\_

MAILING ADDRESS \_\_\_\_\_ BUSINESS E-MAIL \_\_\_\_\_

MAILING ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ COUNTY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

DATE FOUNDED \_\_\_\_/\_\_\_\_/\_\_\_\_ PRESENT OWNERSHIP SINCE \_\_\_\_/\_\_\_\_/\_\_\_\_ EXPORTER?  YES / NO

NUMBER OF EMPLOYEES \_\_\_\_\_ ANNUAL SALES REVENUE \$ \_\_\_\_\_

\* Insert exact business name listed on articles of organization with your State.

Has the Business incurred a loss in the last three years?  YES / NO

Are there any delinquent State or Federal income taxes owed by the business?  YES / NO

Is the business under agreement so that ownership will change?  YES / NO

Does any collateral listed above consist of real estate?  YES / NO

## BUSINESS DEPOSITS

BANK NAME AND ACCOUNT # _____	AVERAGE BALANCE \$ _____
BANK NAME AND ACCOUNT # _____	AVERAGE BALANCE \$ _____

## BUSINESS FINANCIAL INFORMATION

Please provide the most recent 2 years of business and personal tax returns.

## CURRENT BUSINESS OBLIGATIONS

NAME	TYPE	CREDITOR NAME	ORIGINAL BALANCE	CURRENT BALANCE	MONTHLY PAYMENT	PMT. TERMS:P+INT, P&I OR INT. ONLY	REFI. YES/NO	MATURITY DATE

**GUARANTOR/CO-SIGNER INFORMATION: Complete for all persons owning the Business named on previous page.**

NAME: (FIRST) _____	(LAST) _____	(SSN) _____
DATE OF BIRTH: _____	PRIMARY ID TYPE # _____	SECONDARY ID _____
GUARANTOR/CO-SIGNER TITLE: _____	OWNERSHIP % _____	EMAIL _____
HOME ADDRESS: (STREET) _____	(CITY) _____	(STATE) _____ (ZIP) _____
TELEPHONE: ( ) _____	PERSONAL ASSETS: \$ _____	PERSONAL DEBTS: \$ _____
INDIVIDUAL MONTHLY SALARY: \$ _____	OTHER INCOME: \$ _____	MONTHLY HOUSING PMT: _____
MONTHLY REVOLVING DEBT PMT: \$ _____	PERSONAL LIQUIDITY* (CASH/SECURITIES):	\$ _____
CITIZEN: ____YES / NO____	VETERAN: ____YES / NO____	PHOTO ID PROVIDED: ____YES / NO____
PERSONAL BANKRUPTCY FILED: ____YES / NO____	IF YES, WHEN _____	

\*IF MARRIED INCLUDE ALL HOUSEHOLD LIQUIDITY

NAME: (FIRST) _____	(LAST) _____	(SSN) _____
DATE OF BIRTH: _____	PRIMARY ID TYPE # _____	SECONDARY ID _____
GUARANTOR/CO-SIGNER TITLE: _____	OWNERSHIP % _____	EMAIL _____
HOME ADDRESS: (STREET) _____	(CITY) _____	(STATE) _____ (ZIP) _____
TELEPHONE: ( ) _____	PERSONAL ASSETS: \$ _____	PERSONAL DEBTS: \$ _____
INDIVIDUAL MONTHLY SALARY: \$ _____	OTHER INCOME: \$ _____	MONTHLY HOUSING PMT: _____
MONTHLY REVOLVING DEBT PMT: \$ _____	PERSONAL LIQUIDITY* (CASH/SECURITIES):	\$ _____
CITIZEN: ____YES / NO____	VETERAN: ____YES / NO____	PHOTO ID PROVIDED: ____YES / NO____
PERSONAL BANKRUPTCY FILED: ____YES / NO____	IF YES, WHEN _____	

\*IF MARRIED INCLUDE ALL HOUSEHOLD LIQUIDITY

NAME: (FIRST) _____	(LAST) _____	(SSN) _____
DATE OF BIRTH: _____	PRIMARY ID TYPE # _____	SECONDARY ID _____
GUARANTOR/CO-SIGNER TITLE: _____	OWNERSHIP % _____	EMAIL _____
HOME ADDRESS: (STREET) _____	(CITY) _____	(STATE) _____ (ZIP) _____
TELEPHONE: ( ) _____	PERSONAL ASSETS: \$ _____	PERSONAL DEBTS: \$ _____
INDIVIDUAL MONTHLY SALARY: \$ _____	OTHER INCOME: \$ _____	MONTHLY HOUSING PMT: _____
MONTHLY REVOLVING DEBT PMT: \$ _____	PERSONAL LIQUIDITY* (CASH/SECURITIES):	\$ _____
CITIZEN: ____YES / NO____	VETERAN: ____YES / NO____	PHOTO ID PROVIDED: ____YES / NO____
PERSONAL BANKRUPTCY FILED: ____YES / NO____	IF YES, WHEN _____	

\*IF MARRIED INCLUDE ALL HOUSEHOLD LIQUIDITY

**Representations and Authorizations:**

Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that everything stated herein and in any attachment is correct. Vermont Federal Credit Union may keep this application whether or not it is approved. We authorize Vermont Federal Credit Union, and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application. We have a right to ask if a consumer credit report was requested, and if it was and if we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Vermont Federal Credit Union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Vermont Federal Credit Union's request and/or if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner Guarantor and Co-Borrower.

Applicant: \_\_\_\_\_ Date: \_\_\_\_\_ Guarantor/Co-Signer: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor/Co-Signer: \_\_\_\_\_ Date: \_\_\_\_\_

Guarantor/Co-Signer: \_\_\_\_\_ Date: \_\_\_\_\_

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