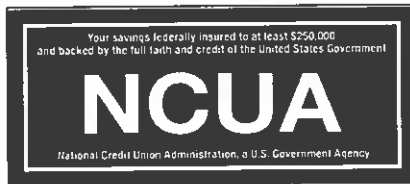


**VERMONT FEDERAL CREDIT UNION**  
**APRIL 30, 2023**

<b>BALANCE SHEET</b>	
<b>ASSETS</b>	
Loans to Members	\$ 666,330,976
Loans Held for Sale	569,150
Investments	184,273,311
Cash	37,236,950
Non-Earning Assets	<u>35,315,164</u>
<b>Total Assets</b>	<b>\$ <u>923,725,551</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Accounts/Notes Payable	\$ 13,152,085
Member Deposits	840,845,456
Reserves & Equity	<u>69,728,010</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$ <u>923,725,551</u></b>

<b>INCOME STATEMENT</b>			
		<u>This Month</u>	<u>Year-to-Date</u>
<b>INCOME</b>			
Interest on Loans	\$	2,612,499	10,198,179
Interest on Investments		422,816	1,457,077
		<u>880,663</u>	<u>3,445,047</u>
Non-Interest Income			
<b>Total Income</b>		<u>3,915,978</u>	<u>15,100,303</u>
<b>EXPENSES</b>			
Interest Expense		61,461	241,065
Dividend Expense		733,700	2,475,455
Compensation & Benefits		1,226,546	5,033,284
Operations & Occupancy		724,476	2,924,876
Other Expenses		251,327	986,676
(Gain) Loss on Sale of Investments		0	69,211
Provision for Loan Loss		<u>54,123</u>	<u>252,781</u>
<b>Total Expenses</b>		<u>3,051,633</u>	<u>11,983,348</u>
<b>Net Income</b>	<b>\$</b>	<u>864,345</u>	<u>\$ 3,116,955</u>



Unused Commitments on Lines of Credit  
 Delinquent loans over 90 days past due  
 Employee Pension Plan Contribution  
 ending 4-30-2023

\$154,050,468  
 \$939,470  
 \$205,693

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO