

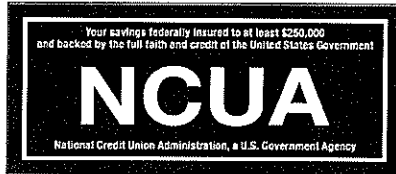
**VERMONT FEDERAL CREDIT UNION
AUGUST 31, 2023**

BALANCE SHEET

ASSETS	
Loans to Members	\$ 695,443,683
Loans Held for Sale	986,415
Investments	161,703,713
Cash	13,912,497
Non-Earning Assets	<u>35,496,717</u>
Total Assets	\$ <u>907,543,025</u>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 16,625,240
Member Deposits	820,131,460
Reserves & Equity	<u>70,786,325</u>
Total Liabilities & Equity	\$ <u>907,543,025</u>

INCOME STATEMENT

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 2,909,064	21,342,937
Interest on Investments	247,145	2,606,554
Non-Interest Income	<u>991,979</u>	<u>7,298,102</u>
Total Income	<u>4,148,188</u>	<u>31,247,593</u>
EXPENSES		
Interest Expense	3,491	275,335
Dividend Expense	875,107	5,795,243
Compensation & Benefits	1,310,619	10,336,770
Operations & Occupancy	844,143	6,197,856
Other Expenses	242,584	2,086,695
(Gain) Loss on Sale of Investments	71,302	165,681
Provision for Loan Loss	<u>84,076</u>	<u>579,508</u>
Total Expenses	<u>3,431,322</u>	<u>25,437,088</u>
Net Income	\$ <u>716,866</u>	\$ <u>5,810,505</u>



Unused Commitments on Lines of Credit
Delinquent loans over 90 days past due
Employee Pension Plan Contribution
ending 8-31-2023

\$159,927,296
\$1,577,018
\$436,883

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO