CREATE YOUR MONLTHY BUDGET

Expense	Budgeted Amount
Tuition & Fees	
Housing	
Books & Supplies	
Utilities	
Meal Plan	
Groceries/Food	
Transportation	
Insurance	
Clothing	
Entertainment	
Subscriptions	
Personal Care	
Miscellaneous	

How to Fill This Out

To use this budget worksheet, enter the amount you plan to spend in each expense category under **Budgeted Amount**.

Next, total up all of your income sources for the month and enter your total in the Total Income Line. Do your best to estimate if it is irregular.

Then subtract your spending from your income to see the "Difference."

At the end of the month, review your results and adjust your budget for next month as needed.

Monthly Income:

Monthly Expenses:

Difference:

How Much Do You Plan to Spend? Here Are Some Things to Consider:

Do you have a bonus or seasonal income you want to put towards your spending?

....

Are you able to spread out your spending? If you are struggling to meet your budget see if you can extend expenses over mulltiple months.

....

University of Vermont

VERMONT FEDERAL CREDIT UNION

Building a Solid Budget
YOU CAN STICK WITH

STEP 1. REFLECTION | Think about last year's budget

What went well?
Do you think you budgeted enough for your planned expenses? What were you proud of for your budget?

What would you do differently this year?
Was there an area in your budget that was unexpected?

STEP 2. PLAN | Give yourself time to write down you goals to help you $ stick closely to your plan.

Prepare a list of financial goals you would like to set. You may want to include travel, food, and other expenses. Determine how you will fund your expenses. Will you set aside money, use a bonus, use savings, or something else? Try to stay within you spending budget as much as possible to avoid debt.

NOTES:

STEP 3. IMPLEMENT | Put your budget in action. What is the best way for you to do this?

Are you likely to keep up with an app on your phone? Would you prefer to keep a small notepad in your wallet or purse? Will your goals budget go into a savings account, a cash jar, or something else?

NOTES:

University of Vermont   VERMONT FEDERAL CREDIT UNION