

# Business Loan Application



**VERMONT FEDERAL**  
CREDIT UNION

Please complete all information, sign and date.

## Business Information

Legal Name:	_____	Nature of Business:	_____
DBA:	_____	Date Founded:	_____
Federal Tax ID:	_____	Present Ownership Since:	_____
Street Address:	_____	Exporter:	_____
	_____		
City, State, Zip:	_____	# of Employees: Full Time: _____ Part Time: _____	
Contact Name:	_____	Type of Business:	
Business Phone:	_____	<input type="checkbox"/> Sole Prop	<input type="checkbox"/> S-Corporation
Business Cell:	_____	<input type="checkbox"/> Limited Liability	<input type="checkbox"/> C-Corporation
Business Fax:	_____	<input type="checkbox"/> Partnership	<input type="checkbox"/> Trust
Business Email:	_____	<input type="checkbox"/> Other (please specify): _____	

## Loan Request

Loan Amount: \_\_\_\_\_ Loan Purpose: \_\_\_\_\_

## Type of Financing (select one)

☐ Term Loan      ☐ Commercial Real Estate Loan      ☐ Overdraft Line of Credit

☐ Line of Credit – Revolving      ☐ Construction Loan

☐ Other (please describe): \_\_\_\_\_

## Collateral (select all that apply)

<input type="checkbox"/> Real Estate	Address: _____	Market Value: _____
	City, State, Zip: _____	Current Loan Balance: _____
<input type="checkbox"/> Equipment	Description: _____	Model/Serial #: _____
<input type="checkbox"/> Vehicle	Description: _____	VIN/Mileage: _____
<input type="checkbox"/> Savings/CD	Account #: _____	Balance: _____
<input type="checkbox"/> Other	Description: _____	Value: _____

## Applicant Declarations

- Does the Business and/or any of the loan applicants have any delinquent Federal, State or local taxes? ☐ Yes ☐ No
- Does the Business and/or any of the loan applicants have any outstanding judgments? ☐ Yes ☐ No
- Is the Business and/or any of the loan applicants contingently liable for any other loans and/or agreements? ☐ Yes ☐ No
- Is the Business and/or any other loan applicant involved in any claim or lawsuit? ☐ Yes ☐ No

## Principal Owners of the Business

*(100% of the Business Ownership must be shown, attach a separate sheet if needed)*

*Individuals owning 20% or more of the business will be required to personally guaranty the loan(s).*

Name	_____	Home Address:	_____
SSN:	_____	City, State, Zip	_____
Ownership %:	_____	Email Address:	_____
Title:	_____	Phone Number:	_____
Driver's License #:	_____	Driver's License Exp. Date:	_____
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

Name	_____	Home Address:	_____
SSN:	_____	City, State, Zip	_____
Ownership %:	_____	Email Address:	_____
Title:	_____	Phone Number:	_____
Driver's License #:	_____	Driver's License Exp. Date:	_____
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

Name	_____	Home Address:	_____
SSN:	_____	City, State, Zip	_____
Ownership %:	_____	Email Address:	_____
Title:	_____	Phone Number:	_____
Driver's License #:	_____	Driver's License Exp. Date:	_____
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

## Additional Loan Applicants/Guarantors

Name	<input type="text"/>	Home Address:	<input type="text"/>
SSN:	<input type="text"/>	City, State, Zip	<input type="text"/>
Ownership %:	<input type="text"/>	Email Address:	<input type="text"/>
Title:	<input type="text"/>	Phone Number:	<input type="text"/>
Driver's License #:	<input type="text"/>	Driver's License Exp. Date:	<input type="text"/>
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

Name	<input type="text"/>	Home Address:	<input type="text"/>
SSN:	<input type="text"/>	City, State, Zip	<input type="text"/>
Ownership %:	<input type="text"/>	Email Address:	<input type="text"/>
Title:	<input type="text"/>	Phone Number:	<input type="text"/>
Driver's License #:	<input type="text"/>	Driver's License Exp. Date:	<input type="text"/>
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

Name	<input type="text"/>	Home Address:	<input type="text"/>
SSN:	<input type="text"/>	City, State, Zip	<input type="text"/>
Ownership %:	<input type="text"/>	Email Address:	<input type="text"/>
Title:	<input type="text"/>	Phone Number:	<input type="text"/>
Driver's License #:	<input type="text"/>	Driver's License Exp. Date:	<input type="text"/>
U.S. Citizen	<input type="checkbox"/> Yes <input type="checkbox"/> No	Veteran:	<input type="checkbox"/> Yes <input type="checkbox"/> No

## Applicant, Guarantor and/or Co-Signer Demographic Information *(required for real estate transactions)*

### Ethnicity

- ☐ Hispanic or Latino  
☐ Mexican      ☐ Puerto Rican      ☐ Cuban  
☐ Other Hispanic or Latino *(print origin, for example Argentinean, Salvadoran, etc.)*

- ☐ Not Hispanic or Latino  
☐ I do not wish to provide this information

### Race

- ☐ American Indian or Alaskan Native *(print name of enrolled or principal tribe):*  
☐ Asian  
☐ Asian Indian      ☐ Chinese      ☐ Fillipino  
☐ Japanese      ☐ Korean      ☐ Vietnamese  
☐ Other Asian *(print race, for example Laotian, Thai, Pakistani, etc.)*  
☐ Black or African American  
☐ Native Hawaiian or Other Pacific Islander  
☐ Native Hawaiian      ☐ Guamanian or Chamorro      ☐ Samoan  
☐ Other Pacific Islander *(print race for example Fijian, Tongan, etc.)*

- ☐ White  
☐ I do not wish to provide this information

### Sex

- ☐ Female  
☐ Male  
☐ I do not wish to provide this information

### This section to be completed by Vermont Federal Credit Union

The demographic information was provided through:

- |   |  |                                      |  |
|---|--|--------------------------------------|--|
| <input type="checkbox"/> Face-to-Face Interview <i>(includes electronic media with video)</i> | <input type="checkbox"/> Telephone Interview | <input type="checkbox"/> Fax or Mail | <input type="checkbox"/> Email or Internet |
|---|--|--------------------------------------|--|

#### Complete these questions for an application taken in person:

Was the ethnicity of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Was the race of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
Was the sex of the Borrower collected on the basis of visual observation or surname?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

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## Representations and Authorizations

Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that the information stated herein and in any attachment is correct. Vermont Federal Credit Union may keep this application whether or not the request is approved. We authorize Vermont Federal Credit union, and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application. We have a right to ask if a consumer credit report was requested, and if it was and if we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Vermont Federal Credit Union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Vermont Federal Credit Union's request and/or if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co- Borrower.

## Owners/Principals of Business Entity

Signature:	_____	Date:	_____
Printed Name:	_____	Title:	_____
Signature:	_____	Date:	_____
Printed Name:	_____	Title:	_____
Signature:	_____	Date:	_____
Printed Name:	_____	Title:	_____

## Additional Applicants/Guarantors

Signature:	_____	Date:	_____
Printed Name:	_____	Title:	_____
Signature:	_____	Date:	_____
Printed Name:	_____	Title:	_____