VERMONT FEDERAL CREDIT UNION DECEMBER 31, 2023

BALANCE SHEET

ASSETS Loans to Members 730,904,311 Loans Held for Sale 467,500 Investments 127,665,542 Cash 37,137,711 Non-Earning Assets 36,815,675 **Total Assets** 932,990,739 LIABILITIES & EQUITY Accounts/Notes Payable \$ 29,427,232

827,192,088

76,371,419

932,990,739

Member Deposits

Reserves & Equity

Total Liabilities & Equity \$



Unused Commitments on Lines of Credit Delinquent loans over 90 days past due Employee Pension Plan Contribution ending 12-31-2023

INCOME STATEMENT

INCOME	This Month	Year-to-Date
Interest on Loans	\$ 3,220,384	33,807,876
Interest on Investments	209,687	3,493,193
Non-Interest income	1,106,527	11,182,575
Total Income	4,536,598	48,483,644
EXPENSES		
Interest Expense	72 214	567,247
Dividend Expense	988,148	9,552,289
Compensation & Benefits	1,322,729	15,886,690
Operations & Occupancy	770,045	9,541,740
Other Expenses	333,312	3,351,315
(Gain) Loss on Sale of Investments	0	704,372
Provision for Loan Loss	79,506	1,110,258
Total Expenses	3,565,954	40,713,911
Net Income	\$ 970,644	\$ 7,769,733

\$168,352,642 \$1,248,742

\$702,425

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CED