

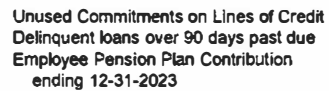
## INCOME STATEMENT

## INCOME

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 3,220,384	33,807,876
Interest on Investments	209,687	3,493,193
Non-Interest Income	<u>1,106,527</u>	<u>11,182,575</u>
Total Income	<u>4,536,598</u>	<u>48,483,644</u>

**EXPENSES**

Interest Expense	72,214	567,247
Dividend Expense	988,148	9,552,289
Compensation & Benefits	1,322,729	15,886,690
Operations & Occupancy	770,045	9,541,740
Other Expenses	333,312	3,351,315
(Gain) Loss on Sale of Investments	0	704,372
Provision for Loan Loss	<u>79,506</u>	<u>1,110,258</u>
<b>Total Expenses</b>	<b><u>3,565,954</u></b>	<b><u>40,713,911</u></b>
<b>Net Income</b>	<b>\$ <u>970,644</u></b>	<b>\$ <u>7,769,733</u></b>



**\$168,352,642**  
**\$1,248,742**  
**\$702,425**

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

SED