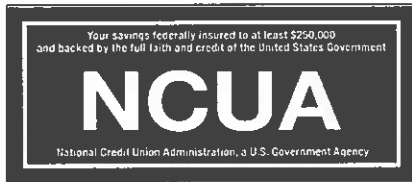


**VERMONT FEDERAL CREDIT UNION  
FEBRUARY 28, 2023**

BALANCE SHEET		
ASSETS		
Loans to Members	\$	662,064,910
Loans Held for Sale		1,259,050
Investments		199,287,183
Cash		10,979,734
Non-Earning Assets		<u>34,966,800</u>
<b>Total Assets</b>	<b>\$</b>	<b><u>908,557,677</u></b>
LIABILITIES & EQUITY		
Accounts/Notes Payable	\$	23,278,193
Member Deposits		820,133,616
Reserves & Equity		<u>65,145,868</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$</b>	<b><u>908,557,677</u></b>

INCOME STATEMENT			
		<u>This Month</u>	<u>Year-to-Date</u>
INCOME			
Interest on Loans	\$	2,464,547	4,969,677
Interest on Investments		319,345	712,888
<b>Non-Interest Income</b>		<u>775,826</u>	<u>1,649,402</u>
<b>Total Income</b>		<u>3,559,718</u>	<u>7,331,967</u>
EXPENSES			
Interest Expense		41,023	131,017
Dividend Expense		549,496	1,079,595
Compensation & Benefits		1,253,480	2,484,313
Operations & Occupancy		735,369	1,475,207
Other Expenses		209,983	500,631
Provision for Loan Loss		<u>61,388</u>	<u>142,911</u>
<b>Total Expenses</b>		<u>2,850,739</u>	<u>5,813,674</u>
<b>Net Income</b>	<b>\$</b>	<b><u>708,979</u></b>	<b><u>\$ 1,518,293</u></b>



Unused Commitments on Lines of Credit  
Delinquent loans over 90 days past due  
Employee Pension Plan Contribution  
ending 2-28-2023

\$154,467,710  
\$1,301,388  
\$105,029

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO