

**VERMONT FEDERAL CREDIT UNION**  
**SEPTEMBER 30, 2025**

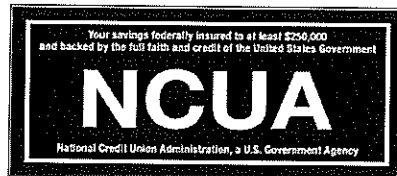
**BALANCE SHEET**

**ASSETS**

Loans to Members	\$	832,567,398
Loans Held for Sale		1,008,400
Investments		111,945,267
Cash		41,341,071
Non-Earning Assets		<u>36,476,539</u>
Total Assets	\$	<u>1,023,338,675</u>

**LIABILITIES & EQUITY**

Accounts/Notes Payable	\$	29,919,677
Member Deposits		895,589,186
Reserves & Equity		<u>97,829,812</u>
Total Liabilities & Equity	\$	<u>1,023,338,675</u>



Unused Commitments on Lines of Credit  
 Delinquent loans over 90 days past due  
 Employee Pension Plan Contribution  
 ending 9-30-2025

**INCOME STATEMENT**

**INCOME**

	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 3,875,872	33,712,178
Interest on Investments	308,993	2,953,874
Non-Interest Income	<u>973,589</u>	<u>9,251,830</u>
Total Income	<u>5,158,454</u>	<u>45,917,882</u>

**EXPENSES**

Interest Expense	62,250	908,210
Dividend Expense	1,169,058	10,650,380
Compensation & Benefits	1,572,939	14,105,369
Operations & Occupancy	1,051,472	9,187,623
Other Expenses	277,488	2,760,305
Provision for Loan Loss	<u>179,278</u>	<u>1,618,407</u>
Total Expenses	<u>4,312,485</u>	<u>39,230,294</u>

Net Income	\$	<u>845,969</u>	\$	<u>6,687,588</u>
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\$187,273,448  
 \$2,147,236  
 \$768,100

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO