

**VERMONT FEDERAL CREDIT UNION**  
**MARCH 31, 2026**

**BALANCE SHEET**

ASSETS	
Loans to Members	\$ 895,987,154
Loans Held for Sale	0
Investments	94,211,480
Cash	97,738,728
Non-Earning Assets	41,489,569
<b>Total Assets</b>	<b>\$ 1,129,426,931</b>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 13,928,231
Member Deposits	1,001,237,643
Reserves & Equity	114,261,057
<b>Total Liabilities &amp; Equity</b>	<b>\$ 1,129,426,931</b>

**INCOME STATEMENT**

	This Month	Year-to-Date
<b>INCOME</b>		
Interest on Loans	\$ 4,211,128	12,495,575
Interest on Investments	390,202	1,094,249
Non-Interest Income	1,362,315	4,414,862
<b>Total Income</b>	<b>5,963,645</b>	<b>18,004,686</b>
<b>EXPENSES</b>		
Interest Expense	1,308,048	3,762,053
Dividend Expense	1,803,195	5,324,564
Compensation & Benefits	1,219,339	4,396,569
Operations & Occupancy	401,384	1,341,850
Other Expenses	214,844	680,966
Provision for Loan Loss	4,946,811	15,562,007
<b>Total Expenses</b>	<b>10,168,834</b>	<b>33,668,540</b>
<b>Net Income</b>	<b>\$ 1,016,834</b>	<b>\$ 2,442,679</b>



Unused Commitments on Lines of Credit  
 Delinquent loans over 90 days past due  
 Employee Pension Plan Contribution  
 ending 03-31-2026

\$189,658,814  
 \$3,688,540  
 \$219,248

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CSO