

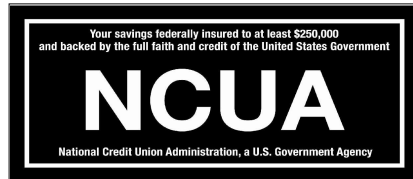
VERMONT FEDERAL CREDIT UNION
APRIL 30, 2022

BALANCE SHEET

ASSETS	
Loans to Members	\$ 616,318,638
Loans Held for Sale	352,750
Investments	189,557,732
Cash	59,100,548
Non-Earning Assets	<u>34,413,465</u>
Total Assets	\$ <u>899,743,133</u>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 12,743,835
Member Deposits	824,197,994
Reserves & Equity	<u>62,801,304</u>
Total Liabilities & Equity	\$ <u>899,743,133</u>

INCOME STATEMENT

INCOME	This Month	Year-to-Date
Interest on Loans	\$ 2,040,805	8,051,180
Interest on Investments	195,266	738,024
Non-Interest Income	<u>770,053</u>	<u>3,271,610</u>
Total Income	<u>3,006,124</u>	<u>12,060,814</u>
EXPENSES		
Dividend Expense	250,788	1,017,361
Compensation & Benefits	1,147,752	4,576,548
Operations & Occupancy	708,218	2,599,593
Other Expenses	203,625	847,863
Provision for Loan Loss	<u>16,442</u>	<u>149,036</u>
Total Expenses	<u>2,326,825</u>	<u>9,190,401</u>
Net Income	\$ <u>679,299</u>	\$ <u>2,870,413</u>



Unused Commitments on Lines of Credit	\$136,436,533
Delinquent loans over 90 days past due	\$760,333
Employee Pension Plan Contribution for four months ended 4-30-22	\$185,326

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

DocuSigned by:
Jean Giard 5/11/2022
CEO _____
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