

VERMONT FEDERAL CREDIT UNION
AUGUST 31, 2022

BALANCE SHEET

ASSETS	
Loans to Members	\$ 632,368,081
Loans Held for Sale	901,475
Investments	194,280,334
Cash	29,376,862
Non-Earning Assets	34,553,135
Total Assets	\$ 891,479,887

LIABILITIES & EQUITY

Accounts/Notes Payable	\$ 10,656,129
Member Deposits	816,319,975
Reserves & Equity	64,503,783
Total Liabilities & Equity	\$ 891,479,887

INCOME STATEMENT

INCOME	This Month	Year-to-Date
Interest on Loans	\$ 2,208,674	16,627,003
Interest on Investments	288,333	1,790,090
Non-Interest Income	908,124	6,667,693
Total Income	3,405,131	25,084,786

EXPENSES

Interest Expense	23,479	23,479
Dividend Expense	297,222	2,071,888
Compensation & Benefits	1,282,103	9,558,006
Operations & Occupancy	775,429	5,307,377
Other Expenses	297,399	1,812,019
(Gain) Loss on Sale of Assets	(637,417)	(637,417)
Provision for Loan Loss	58,009	345,725
Total Expenses	2,096,224	18,481,077



Net Income	\$ 1,308,907	\$ 6,603,709
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Unused Commitments on Lines of Credit
Delinquent loans over 90 days past due
Employee Pension Plan Contribution
ending 8-31-2022

\$145,736,804
\$691,968
\$398,519

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO 