

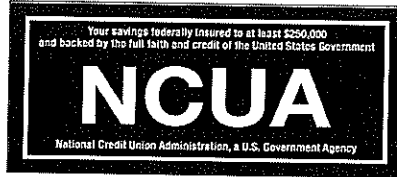
**VERMONT FEDERAL CREDIT UNION  
MARCH 31, 2024**

**BALANCE SHEET**

ASSETS	
Loans to Members	\$ 742,473,109
Loans Held for Sale	583,088
Investments	121,559,537
Cash	44,166,102
Non-Earning Assets	<u>37,816,073</u>
<b>Total Assets</b>	<b>\$ <u>946,397,909</u></b>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 30,215,899
Member Deposits	838,276,589
Reserves & Equity	<u>77,905,421</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$ <u>946,397,909</u></b>

**INCOME STATEMENT**

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 3,300,569	9,729,583
Interest on Investments	228,212	665,466
Non-Interest Income	<u>1,000,646</u>	<u>3,095,260</u>
<b>Total Income</b>	<b><u>4,529,427</u></b>	<b><u>13,490,309</u></b>
EXPENSES		
Interest Expense	64,325	193,173
Dividend Expense	1,092,139	3,104,794
Compensation & Benefits	1,448,882	4,464,900
Operations & Occupancy	869,573	2,665,489
Other Expenses	305,237	908,685
Provision for Loan Loss	<u>137,157</u>	<u>384,733</u>
<b>Total Expenses</b>	<b><u>3,917,313</u></b>	<b><u>11,721,774</u></b>
<b>Net Income</b>	<b>\$ <u>612,114</u></b>	<b>\$ <u>1,768,535</u></b>



Unused Commitments on Lines of Credit  
Delinquent loans over 90 days past due  
Employee Pension Plan Contribution  
ending 3-31-2024

\$171,581,973  
\$1,629,488  
\$175,503

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO

