



January 1, 2026

Dear Member,

We are excited to announce that the Credit Union of Vermont member vote was approved, and as of January 1st, 2026, Credit Union of Vermont will become part of Vermont Federal Credit Union!

What does this mean for you? As a valued Credit Union of Vermont member, the biggest thing you'll notice on January 1st is the name change. After New Year's, the Credit Union of Vermont Rutland branch and website will now be referenced as *Credit Union of Vermont: A Division of Vermont Federal Credit Union*.

The experienced Credit Union of Vermont employees who currently assist you will stay the same, and branch hours will continue as normal. In addition, your existing accounts and account numbers with the Credit Union of Vermont will also remain the same and will still be accessible using the same banking tools you're accustomed to. **At this time, there is no action required from you. You can continue to bank as normal for the foreseeable future.**

Some of the immediate benefits that you will see include:

- **New Rates:** Credit Union of Vermont members will now have access to loan and deposit rates offered by Vermont Federal Credit Union.
- **Reduced Member Share:** Your membership share pledge will now be \$5, instead of \$25. The \$20 variance will be available to you in your share account.
- **Expanded ATM Network:** Vermont Federal Credit Union ATMs will be available to you surcharge-free.

June 1, 2026, is our planned system conversion date, when both credit unions will be fully integrated into one seamless experience. That means that in addition to the current location available to you now, after June 1st, you will have full access to your deposit and loan accounts at any of the 8 Vermont Federal Credit Union locations throughout the state of Vermont. You will also be able to take advantage of the additional products and services that Vermont Federal Credit Union offers, including their award-winning online and mobile banking service. You will receive more detailed information closer to our conversion date.

Today, we're excited about this partnership that brings together two strong financial institutions with shared values and dedication to exceptional member service. Credit Union of Vermont members will continue to enjoy the exceptional local service they know and trust. The new combined entity will provide members with expanded branch access, new products and services, local call center support, improved online banking services and more competitive loan and deposit rates. All this while maintaining our same knowledgeable and friendly staff!

Our Credit Union team is excited about the changes ahead and are looking forward to serving you. If you have any questions, please visit our Better Together website at (www.vermontfederal.org/bettertogether) where we will share up-to-date information as well as a variety of FAQs. This website will also be a great resource as we prepare for our system conversion in June. Of course, our team is always happy to speak with you and answer your questions at 802-773-0027.

Thank you for your continued support and membership.

Jean Giard

President & CEO

Vermont Federal Credit Union



Bryan Kent

CEO

Credit Union of Vermont

