

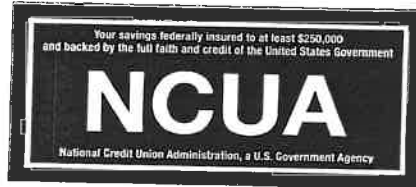
VERMONT FEDERAL CREDIT UNION
AUGUST 31, 2020

BALANCE SHEET

ASSETS	
Loans to Members	\$ 502,371,039
Loans Held for Sale	3,788,018
Investments	87,647,838
Cash	89,555,704
Non-Earning Assets	<u>25,068,166</u>
Total Assets	\$ <u>708,430,765</u>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 11,934,933
Member Deposits	633,861,306
Reserves & Equity	<u>62,634,526</u>
Total Liabilities & Equity	\$ <u>708,430,765</u>

INCOME STATEMENT

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 1,748,742	13,871,677
Interest on Investments	137,533	1,292,621
Non-Interest Income	<u>946,200</u>	<u>6,714,449</u>
Total Income	<u>2,832,475</u>	<u>21,878,747</u>
EXPENSES		
Interest Expense	0	28
Dividend Expense	344,535	3,239,811
Compensation & Benefits	941,731	7,695,709
Operations & Occupancy	550,067	4,282,134
Other Expenses	203,198	1,656,201
(Gain) Loss on Sale of OREO	(9,320)	(9,320)
Provision for Loan Loss	<u>74,127</u>	<u>926,099</u>
Total Expenses	<u>2,104,338</u>	<u>17,790,662</u>
Net Income	\$ <u>728,137</u>	\$ <u>4,088,085</u>



Unused Commitments on Lines of Credit
Delinquent loans over 90 days past due
Employee Pension Plan Contribution for
eight months ended 8-31-20

\$106,907,517
\$958,737
\$330,029

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO 