

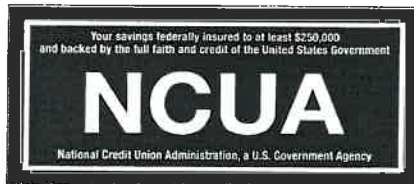
**VERMONT FEDERAL CREDIT UNION
NOVEMBER 30, 2020**

BALANCE SHEET

ASSETS	
Loans to Members	\$ 521,951,936
Loans Held for Sale	4,049,890
Investments	82,266,305
Cash	85,766,844
Non-Earning Assets	<u>26,111,921</u>
Total Assets	\$ <u>720,146,896</u>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 10,634,804
Member Deposits	644,869,172
Reserves & Equity	<u>64,642,920</u>
Total Liabilities & Equity	\$ <u>720,146,896</u>

INCOME STATEMENT

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 1,783,712	19,201,163
Interest on Investments	113,825	1,652,247
Non-Interest Income	<u>854,420</u>	<u>9,538,499</u>
Total Income	<u>2,751,957</u>	<u>30,391,909</u>
EXPENSES		
Interest Expense	0	28
Dividend Expense	301,960	4,198,366
Compensation & Benefits	999,641	10,689,364
Operations & Occupancy	554,372	5,997,179
Other Expenses	206,964	2,213,294
(Gain) Loss on Sale of OREO	0	(9,320)
Provision for Loan Loss	<u>17,589</u>	<u>1,043,045</u>
Total Expenses	<u>2,080,526</u>	<u>24,131,956</u>
Net Income	\$ <u>671,431</u>	\$ <u>6,259,953</u>



Unused Commitments on Lines of Credit
Delinquent loans over 90 days past due
Employee Pension Plan Contribution for
eleven months ended 11-30-20

\$110,429,202
\$1,348,019
\$451,935

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO