

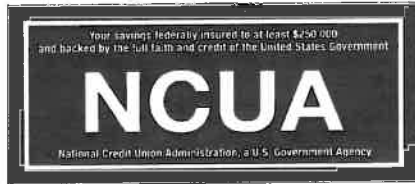
**VERMONT FEDERAL CREDIT UNION  
MARCH 31, 2021**

**BALANCE SHEET**

ASSETS	
Loans to Members	\$ 546,844,460
Loans Held for Sale	5,849,263
Investments	143,716,762
Cash	78,215,924
Non-Earning Assets	<u>27,283,295</u>
<b>Total Assets</b>	<b>\$ <u>801,909,704</u></b>
LIABILITIES & EQUITY	
Accounts/Notes Payable	\$ 9,041,166
Member Deposits	726,300,485
Reserves & Equity	<u>66,568,053</u>
<b>Total Liabilities &amp; Equity</b>	<b>\$ <u>801,909,704</u></b>

**INCOME STATEMENT**

INCOME	<u>This Month</u>	<u>Year-to-Date</u>
Interest on Loans	\$ 1,866,849	5,501,987
Interest on Investments	130,168	359,458
Non-Interest Income	<u>1,150,174</u>	<u>2,918,873</u>
<b>Total Income</b>	<b><u>3,147,191</u></b>	<b><u>8,780,318</u></b>
EXPENSES		
Interest Expense	26	26
Dividend Expense	304,344	886,725
Compensation & Benefits	1,127,865	3,140,642
Operations & Occupancy	599,934	1,805,487
Other Expenses	206,234	570,822
Provision for Loan Loss	<u>96,067</u>	<u>235,276</u>
<b>Total Expenses</b>	<b><u>2,334,470</u></b>	<b><u>6,638,978</u></b>
<b>Net Income</b>	<b>\$ <u>812,721</u></b>	<b>\$ <u>2,141,340</u></b>



Unused Commitments on Lines of Credit  
Delinquent loans over 90 days past due  
Employee Pension Plan Contribution for  
three months ended 3-31-21

\$115,001,431  
\$1,142,129  
\$131,040

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

DocuSigned by:  
*Jean Giard* 4/14/2021  
CEO \_\_\_\_\_  
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