VERMONT FEDERAL CREDIT UNION
OCTOBER 31, 2021

BALANCE SHEET

ASSETS		
Loans to Members	$	581,224,289
Loans Held for Sale		1,475,394
Investments		156,184,539
Cash		89,787,451
Non-Earning Assets		29,332,173
Total Assets	$	858,003,846

LIABILITIES & EQUITY		
Accounts/Notes Payable	$	13,696,161
Member Deposits		773,692,144
Reserves & Equity		70,615,541
Total Liabilities & Equity	$	858,003,846

Your savings federally insured to at least $250,000 and backed by the full faith and credit of the United States Government

NCUA

National Credit Union Administration, a U.S. Government Agency

Unused Commitments on Lines of Credit	$123,234,160
Delinquent loans over 90 days past due	$814,180
Employee Pension Plan Contribution for ten months ended 10-31-21	$461,718

INCOME STATEMENT

INCOME		This Month	Year-to-Date
Interest on Loans	$	1,947,096	18,895,720
Interest on Investments		154,003	1,386,961
Non-Interest Income		895,396	9,760,044
Total Income		2,996,495	30,042,725

EXPENSES		
Interest Expense	0	70
Dividend Expense	267,634	2,876,445
Compensation & Benefits	1,019,486	10,690,715
Operations & Occupancy	683,016	6,424,200
Other Expenses	239,693	2,090,841
(Gain) Loss on Sale of Investments	0	(94)
Provision for Loan Loss	15,913	552,945
Total Expenses	2,225,742	22,635,122
Net Income	$ 770,753	$ 7,407,603

I certify to the best of my knowledge and belief that these Financial Statements are true and correct and present fairly the results of operations for the period covered.

CEO