Business Loan Application

Please complete all information, sign and date form



Business Information

Federal Tax ID: Street Address: City, State, Zip:	Nature of Business: Date Founded: Present Ownership Since: Exporter: Employees (incl. self): Type of Business:	yes no Full Time: Sole Prop Limited Liability Partnership Other (please specify):	Part Time: S-Corporation C-Corporation Trust
Loan Request			
Loan Amount:	Loan Purpose:		

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Term Loan	Commercial Real Estate Loan	
Line of Credit - Revolving	Construction Loan	
Other (Please describe):		

Collateral (select all that apply)

Real Estate	Address:	Market Value:
	City, State, Zip:	Current Loan Balance:
Equipment	Description:	Model / Serial #:
Vehicle	Description:	VIN / Mileage:
Savings/CD	Account. #:	Balance:
Other	Description:	Value:

Applicant Declarations

Please answer the following questions. For any "yes," please provide a separate page with an explanation.

1.	Does the Business and/or any of the loan applicants have any delinquent Federal, State, or local taxes?	Yes	No
2.	Does the Business and/or any of the loan applicants have any outstanding judgements?	Yes	No
3.	Is the business and/or any of the loan applicants contingently liable for any other loans and/or agreements?	Yes	No
4.	Is the business and/or any other loan applicant involved in any claim or lawsuit?	Yes	No

Principal Owners of the Business (100% of Business Ownership must be shown, attach a separate sheet if needed)
Individuals owning 20% or more of the business will be required to personally guaranty the Loan(s)

Name:			Home Address:			
SSN:			City, State, Zip:			
Ownership %:			Email Address:			
Title:			Phone Number:			
Driver's License Number:			Driver's License Exp. Date:			
US Citizen: yes no			Veteran:	yes	no	
Have you ever filed personal bankruptcy?	yes	no	If yes, date filed:			
Name:			Home Address:			
SSN:			City, State, Zip:			
Ownership %:			Email Address:			
Title:			Phone Number:			
Driver's License Number:			Driver's License Exp. Date:			
US Citizen: yes no			Veteran:	yes	no	
Have you ever filed personal bankruptcy?	yes	no	If yes, date filed:			
Name:			Home Address:			
SSN:			City, State, Zip:			
Ownership %:			Email Address:			
Title:			Phone Number:			
Driver's License Number:			Driver's License Exp. Date:			
US Citizen: yes no			Veteran:	yes	no	
Have you ever filed personal bankruptcy?	yes	no	If yes, date filed:			
Additional Loan Applicants / Guara	antors					
Name:			Home Address:			
SSN:			City, State, Zip:			
Ownership %:			Email Address:			
Title:			Phone Number:			
Driver's License Number:			Driver's License Exp. Date:			
US Citizen: yes no			Veteran:	yes	no	
Have you ever filed personal bankruptcy?	yes	no	If yes, date filed:			
Name:			Home Address:			
SSN:			City, State, Zip:			
Ownership %:			Email Address:			
Title:			Phone Number:			
Driver's License Number:			Driver's License Exp. Date:			
US Citizen: yes no			Veteran:	yes	no	
Have you ever filed personal bankruptcy?	yes	no	If yes, date filed:			

Representations and Authorizations

Each of the undersigned certifies that we intend to apply for credit as indicated in this application and certify that the information stated herein and in any attachment is correct. Vermont Federal Credit Union may keep this application whether or not the request is approved. We authorize Vermont Federal Credit union, and any of its duly authorized agents, to obtain and use credit reports and to exchange credit information in connection with this application. We have a right to ask if a consumer credit report was requested, and if it was and if we ask, we will be informed of the name and address of the consumer reporting agency that furnished the report. We understand and agree that Vermont Federal Credit Union can furnish our personal or business information to consumer reporting agencies and to others who may properly receive that information. It is understood that a photocopy or fax of this application will also serve as authorization. We understand that we must update this credit information at Vermont Federal Credit Union's request and/or if our financial condition changes. We certify that the credit being applied for will be used solely for business purposes. We understand and agree that the above statements apply to any Owner, Principal, Partner, Guarantor, and Co-Borrower.

Owners / Principals of Business Entity

Signature:	 Date:	
Printed Name:	 Title:	
Signature:	 Date:	
Printed Name:	 Title:	
Signature:	 Date:	
Printed Name:	 Title:	

Additional Applicants / Guarantors

Signature:	Date:	
Printed Name:	Title:	
Signature:	Date:	
Printed Name:	Title:	