



CONSENT FORM FOR OVERDRAFT SERVICES

What You Need to Know about Overdrafts and Overdraft Fees

At Vermont Federal Credit Union an overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdrafts practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your share draft checking account number.
- Automatic bill payments, which includes the Vermont Federal Bill Payment service.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions.
- Everyday debit card transactions.

➤ **What fees will I be charged if Vermont Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$25.00 each time we pay an overdraft.
- There is a daily maximum of five (5) per item overdraft fees, or \$125.00, that we will charge you for overdrawing your account on any business day.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What if I want Vermont Federal Credit Union to authorize and pay overdrafts on my ATM, Bill Payment services and everyday MasterCard debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday MasterCard debit card transactions, call (888) 252-0202, Option 3, or complete the form below and present it at a branch or mail it to: Vermont Federal Credit Union, Attention: Member Services Department, P.O. Box 407, Burlington, VT 05402.

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____ I want Vermont Federal Credit Union to authorize and pay overdrafts on my ATM and everyday Vermont Federal MasterCard debit card transactions.

____ I do NOT want Vermont Federal Credit Union to authorize and pay overdrafts on my ATM and everyday Vermont Federal Mastercard debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____

Home Phone: _____

Work Phone: _____